



13623 Rockside Road  
Garfield Heights, Ohio 44125

## Visit Us!

### Garfield Heights/Macedonia /North Royalton

Monday 9am-5pm  
Tuesday 9am-5pm  
Wednesday 9am-5pm  
Thursday 9am-6pm  
Friday 9am-6pm  
Saturday 9am-1pm

### Independence

Mon & Wed 10am-5pm  
Thursday 5pm-8pm  
Saturday 9am-1pm

### Cleveland West

Tues & Thurs 9am-1pm  
Friday 1pm-6pm

### Akron

Monday 12pm-5pm  
Tuesday 12pm-5pm  
Thursday 12pm-5pm  
Friday 12pm-5pm

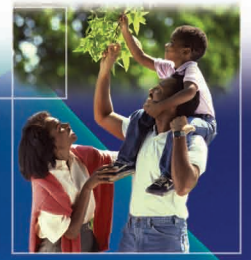


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# Member Focus

July 2009 Newsletter • Issue 2



## Home Equity Special - No Interest and No Payments for Three Months

Open a new or transfer an existing Home Equity Line of Credit to Ohio Catholic and receive 3 months without any payments or interest. OCFCU has very friendly terms including no cost to open, no initial draw requirements, no annual fees, no transaction fees, check and credit card access, potential tax savings and low rates. A home equity line of credit can give you the security of knowing

you have cash available to you in these uncertain times. Stop in, click [www.ohiocatholicfcu.com](http://www.ohiocatholicfcu.com), or call (216) 663-6800 for additional details concerning this offer. This Home Equity Credit Line Special is available until 7/31/09; so don't delay.

## New Loan Application: Bring it in, Mail it in, E-mail it, Call us!

Individual Credit: You must complete the application about yourself. If you intend to use a cosigner, or if you and your spouse live in, or the property pledged as collateral is located in a community property state (AK, AZ, CA, IO, LA, NM, NV, TX, WA, WI), or you are relying on another person's or your spouse's income as a basis for repayment, make a copy of the application for your cosigner or spouse to complete.

Loan Type: ( ) Individual ( ) Joint Amount Requested \$ \_\_\_\_\_ Repayment Term \_\_\_\_\_ (months) Payment \$ \_\_\_\_\_

IF THIS APPLICATION IS FOR JOINT CREDIT, EACH APPLICANT MUST INITIAL HERE: Applicant \_\_\_\_\_ Joint Applicant \_\_\_\_\_

Purpose: \_\_\_\_\_ Collateral Offered \_\_\_\_\_

If Vehicle Collateral: Name of seller or owner \_\_\_\_\_ Retail Value \$ \_\_\_\_\_

Repayment: ( ) Cash ( ) Automatic Payment/Payment to be drawn from: \_\_\_\_\_

The credit union will disclose the cost of this voluntary insurance to you. You must sign a separate insurance section that discloses the terms and conditions for insurance to become effective.

• Do you want your loan protected for you and your family if you become disabled? Please initial selection Yes \_\_\_\_\_ No \_\_\_\_\_

• Do you want your loan protected for you and your family in the event of your death? Please initial selection Yes \_\_\_\_\_ No \_\_\_\_\_

Last Name \_\_\_\_\_ First \_\_\_\_\_ Mid \_\_\_\_\_ Social Security No. \_\_\_\_\_ Birth Date \_\_\_\_\_

No. of Dependents \_\_\_\_\_ Home Phone \_\_\_\_\_ ( ) Own ( ) Rent ( ) Other \_\_\_\_\_ Mo. Payments \$ \_\_\_\_\_

Current Address \_\_\_\_\_ City \_\_\_\_\_ ST \_\_\_\_\_ ZIP \_\_\_\_\_ How Long (Yrs.) \_\_\_\_\_

Previous Address (if less than 2 years at current address) \_\_\_\_\_ City \_\_\_\_\_ ST \_\_\_\_\_ ZIP \_\_\_\_\_ How Long (Yrs.) \_\_\_\_\_

Employer \_\_\_\_\_ ( ) Self Employed Work Phone \_\_\_\_\_ Ext \_\_\_\_\_ Date Employed \_\_\_\_\_

Address \_\_\_\_\_ Position/Occupation \_\_\_\_\_ Monthly Gross Income \$ \_\_\_\_\_

Please fill out the Express Loan Application, sign and return it to us. You promise that everything you have stated in this request is correct to the best of your knowledge. If there are any important changes, you will notify us in writing immediately. You also agree to notify us of any change in your name, address or employment within a reasonable time thereafter. You authorize the credit union to obtain credit reports in connection with this request and for any update, increase, renewal, extension, or collateral of the credit received. If you request, the credit union will tell you the name and address of any credit bureau from which it received a credit report on you. You understand that it is a federal crime to willfully and deliberately provide incomplete or incorrect information on requests made to a Federal Credit Union. You understand that the credit union will rely on the information in the request and your credit report to make its decision. The Ohio laws against discrimination require that all creditors make credit equally available to all credit worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

Applicant Signature \_\_\_\_\_ Date \_\_\_\_\_

To submit this application: Fax it to us at 216-663-8610 OR Mail it to us at: 13623 Rockside Rd. Garfield Heights, OH 44125 OR Drop it off at any Ohio Catholic Federal Credit Union Branch OR Call 216-663-6800, we will gladly answer your questions or take your application over the phone.

## Member Referral 1st Quarter Winner

Michael of St. Monica Parish is the winner of a \$500, 12-month Share Certificate for his participation in OCFCU's Member Referral Program.

Any member who participates in the Member Referral Program will receive \$20 and a chance to win a \$500 one-year Share Certificate. For more information on the program speak to any OCFCU associate or go to our website under the "Join Us" tab. [www.ohiocatholicfcu.com](http://www.ohiocatholicfcu.com)



## Did You Know?

144 million consumers have never ordered a credit report even though there is no charge to receive one per year from each credit agency. If you would like to order a free credit report from any of the three major credit bureaus, visit [annualcreditreport.com](http://annualcreditreport.com) (not to be confused with [freecreditreport.com](http://freecreditreport.com), which charges a fee).

(Source: National Foundation for Credit Counseling)

## Tips for Improving your Credit Score

- Keep Balances Low
- Pay Off Debt
- Control the Amount of Revolving Credit You Retain
- Manage Your Available Credit
- Account Longevity Counts

## Save Money with an Ohio Catholic VISA

Ohio Catholic offers VISA credit cards with rates as low as 8.99% APR\* on cash advances, balance transfers and purchases. There are no annual fees, no balance transfer fees, low monthly payments, and online account management. Best of all, we reward our cardholders with one reward point for every dollar in purchases made using an Ohio Catholic VISA card! Reward points can be redeemed for an array of valuable products. You can manage and view your VISA reward points at [www.scorecardrewards.com](http://www.scorecardrewards.com). We invite you to make your "wish list" and reap the rewards today!

Visit our website or contact one of our Member Service Representatives for all the details.

## Credit Card Special - No Interest on Balance Transfers until 12/31/09

Stop paying high rates and expensive finance charges on other credit cards. Transfer your credit card balances to your Ohio Catholic VISA and pay No Interest for the remainder of 2009. This can save you hundreds of dollars! This offer is available for current and new applicant cardholders. If you are not convinced this can save you money, take two minutes to speak with one of Ohio Catholic's Tellers or Member Service Representatives and they can assist you in estimating the potential savings. It only takes a few minutes to fill-out the balance transfer form and start saving today!

Chart shows **potential savings** based on transferring a \$5,000 balance over a six-month period and paying the minimum credit card payment.

APR*	Savings
5%	\$120.18
9%	\$218.08
12%	\$292.60
14%	\$342.80
18%	\$444.41
21%	\$521.73
24%	\$585.20
28%	\$688.43

\* APR = Annual Percentage Rate

# CEO Corner



Credit unions are finally getting the consideration they deserve and members are reaping the benefits. I would like to share some statistics on credit unions with you.

## National Survey Results on Credit Unions by Members

- 88% trust credit unions more than banks.
- 61% believe credit unions will keep their money safe.
- 43% believe credit unions adhere to higher standards than other financial institutions.
- 72% said belonging to a credit union has more advantages than being a bank customer.

Source: Kelton Research surveyed 401 credit union members February 24 through March 2, 2009.

## Ohio Credit Union Statistics

- There are 412 credit unions
- Totaling more than \$18 billion in assets
- Serving more than 2.6 million members
- The average credit union has \$45 million in assets
- In 2008, 8.5% growth in assets and 8.7% in loans
- Capitalized with a 12.1% net worth-to-assets ratio
- Delinquency rate is 1.32 percent (loan delinquencies for national banks average 2.01%)

Source: Monthly Media Talking Points by the Ohio Credit Union League June 2009.

Credit unions pass any "profits" they make directly back to members. Because there are no shareholders to keep happy, credit unions are able to offer, on average, better rates and lower fees. In 2007, 88 million credit union members nationally saved \$11 billion through lower fees and better rates. Many members are not only switching over to credit unions for a single service but are making credit unions their primary financial service provider.

Ohio Catholic is a full service financial institution that can assist you with your needs today and can help you meet your dreams of tomorrow. Now is the time to take charge of your financial well-being and choose Ohio Catholic Federal Credit Union as your primary financial service provider!

## Expect BIG Discounts at GM Dealerships Slated to Close

Closing dealerships have until October 2010 to sell their GM cars. You can find a list of closing GM outlets at [www.edmunds.com/industry-car-news](http://www.edmunds.com/industry-car-news).

If you finance your automobile through Ohio Catholic FCU, you will not only get a great rate but you will not have to pay a loan origination fee. Talk to your Ohio Catholic Loan Expert today!

## Ohio Catholic Helps Members through Challenging Times

OCFCU is committed to helping its members through its Outreach Programs. So far this year, OCFCU has granted 54 modifications for loans with outstanding balances. A variety of loan types have been impacted; 1st and 2nd mortgages, auto loans, personal loans, as well as other installment contract loans. Because Ohio Catholic is willing to work with our members in these difficult times, the credit union's financial wellbeing has also improved, which is good for all our members. OCFCU's total delinquency ratio has improved and charge-offs have decreased.

The members impacted by the Outreach Loan Modification Program have been extremely grateful. One member commented, "the banks would never help us like Ohio Catholic has." They committed to bringing all their business to Ohio Catholic after they got firmly back on their feet.

Another example of Ohio Catholic working with its members to help them achieve their financial goals involves a young family of five who were placed in one of our repossessed homes. They did not have the monies to work with and did not qualify for traditional financing. Ohio Catholic agreed to lease the home to them for 12 months and if they met all the terms of the lease contract, OCFCU would convert the lease into a mortgage loan that would enable them to purchase/own the home. This offer helped the family, the community, and the credit union.

OCFCU also assisted other members by helping them set-up accounts which allowed them to assist an out-of-town medically challenged aunt. The sisters felt that the other financial institution was impersonal and their fee assessments were hindering them. With Ohio Catholic's help the sisters left very satisfied, felt that their funds were safe, and were very comfortable with switching financial institutions.

## Best Benefits Club

The Best Benefits Program is open to **all OCFCU members**. This program combines the purchasing power of many groups to receive discounts on over 350 goods and services. Visit BBC's website [www.bbcmember.com](http://www.bbcmember.com) and enter the Ohio Catholic password OCFCU7710 to take advantage of all the money saving offers.

## Catholic Charities Food Drive

OCFCU members donated 264 pounds of food for the Diocese of Cleveland Catholic Charities. Proving that if we each do a little we can accomplish a lot!

## Marching Miles Fundraiser

Ohio Catholic rose over \$1,443 for the Children's Miracle Network by participating in the Ohio Credit Union League's Marching Miles Fundraiser.

## \$250,000 Deposit Insurance Coverage Extended

Your money is safe with Ohio Catholic. All share (savings), checking, money market, share certificates (CDs), and IRA accounts are insured up to \$250,000 by the NCUA. The National Credit Union Administration (NCUA) is an independent agency of the United States Government. The government mandated that all financial institutions increase their insurance from \$100,000 to \$250,000 until December 31, 2009. This mandate has been extended to December 31, 2013.

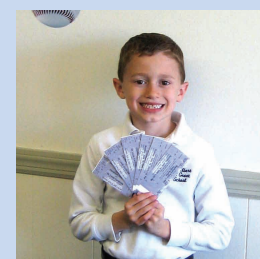


June 14th, Ohio Catholic's First Annual Day at Progressive Field, over 550 members, families, and friends enjoyed the festivities at the Backyard Patio Picnic and the Cleveland Indians game. Randy Trimm, CEO, threw out the first pitch on behalf of OCFCU.

## National Youth Awareness Week Winners



Elena from St. Basil the Great



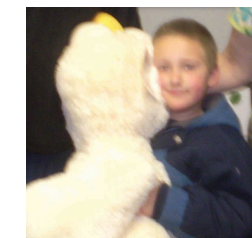
Spencer from St. Albert the Great

Any youth who made a deposit on a new or existing savings account at any branch or school-banking function had the chance to win Indians game and Backyard Patio Picnic tickets. Their associated school or PSR program received \$10 for every new account opened. OCFCU was able to donate \$380 to our local schools.

Right: Andrew Carner, the Assistant Principal at St. Albert the Great School receiving check.



## Count the Pennies' Winners



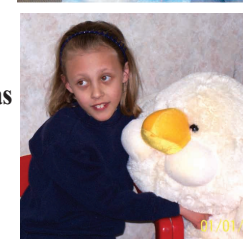
Michael Anthony from St. Monica



Julia & Janie from St. Michael



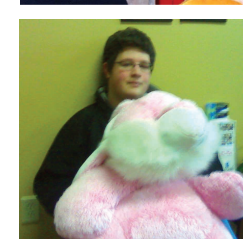
Eric from St. Barnabas



Claire from St. Matthew



Nicholas from St. Albert the Great



Patrick from St. Rocco

## Sentry Insurance Delivers

In just two months, Sentry Insurance has helped numerous Ohio Catholic members with their insurance needs. Members can receive up to a 10% discount on both vehicle and homeowners' insurance from Sentry.

*"With the help of Sentry Insurance Agent, Sam Ursetti, I was able to significantly reduce my automobile and home insurance premiums and improve my coverage. I would recommend that every member be pro-active with their insurance needs."*

Colette, OCFCU Member

Call a Sentry Customer Products Specialist for a FREE, no obligation insurance review and quote.

Sam Ursetti (440) 892-0702  
Carrie Layne (614) 948-2043  
Natalie Fenger (234) 380-1096



## Vacationing with an Ohio Catholic VISA?

Contact Jeanette Rickard at 216-663-6800 ext. 222 or [jrickard@ohiocatholicfcu.com](mailto:jrickard@ohiocatholicfcu.com) or call 1-800-599-7889 with the dates and locations of your travel plans to insure a fraud-free and uninterrupted service while vacationing.