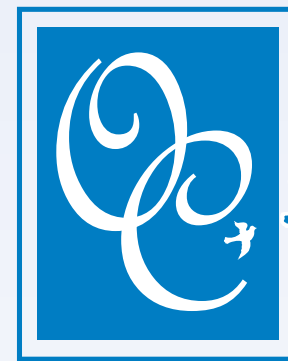


Financial and Statistical Report

ASSETS	2008	2009
Cash on Hand and in Banks	\$983,665.73	\$4,216,807.78
Investments	\$34,670,568.68	\$35,718,112.15
Loans to Members (net)	\$90,813,222.65	\$94,601,165.30
Loans to Credit Union Officials	\$1,021,148.00	\$1,227,339.00
Fixed Assets	\$2,938,892.34	\$2,820,821.76
Other Assets	\$2,293,525.87	\$2,634,892.10
TOTAL	\$132,721,023.27	\$141,219,138.09
Liabilities & Equity		
Notes Payable	\$500,000.00	\$0.00
Other Liabilities	\$460,430.11	\$291,586.23
Shares	\$119,553,274.04	\$127,932,433.79
Statutory Reserves	\$3,703,546.64	\$3,703,546.64
Undivided Earnings	\$7,979,286.55	\$8,428,850.36
Net Income, Current Year	\$524,485.93	\$862,721.07
TOTAL	\$132,721,023.27	\$141,219,138.09
Income		
Interest on Loans	\$5,699,781.43	\$5,882,468.11
Income from Investments	\$1,673,214.13	\$1,376,258.23
Other Income	\$1,485,709.86	\$1,400,799.78
TOTAL	\$8,858,705.42	\$8,659,526.12
Expenses		
Salaries and Benefits	\$2,112,143.69	\$2,536,617.35
Occupancy Expense	\$382,756.66	\$441,648.79
Operations Expense	\$627,045.65	\$609,839.87
Loan and Savings Insurance	\$964.02	\$180,982.22
League Dues	\$62,219.53	\$66,071.50
Annual Meetings	\$5,295.00	\$9,169.00
Education and Advertising	\$142,594.92	\$220,235.73
Other Expenses	\$2,142,005.50	\$1,116,277.62
TOTAL	\$5,475,024.97	\$5,180,842.08
NET EARNINGS BEFORE NCUA ASSESSMENT	\$524,485.93	\$1,043,549.35
NCUA ASSESSMENT (NOTE 1.)	\$532,795.78	\$180,828.28
NET INCOME	(\$8,309.85)	\$862,721.07
DISTRIBUTION OF EARNINGS		
Reserves	\$0.00	\$0.00
Dividends	\$2,859,194.52	\$2,224,212.97
Undivided Earnings	\$524,485.93	\$862,721.07
STATISTICS		
Number of Accounts at End of Year	16,926	17,320
Number Of Loans Made During Year	2,552	2,459
Amount Loaned to Members During Year	\$39,683,448.53	\$33,791,274.96
Delinquent Loans at End of Year	\$1,848,848.74	\$1,905,070.42
Increase in Assets During Year	\$7,271,341.38	\$8,498,114.82
Increase in Savings During Year	\$6,854,561.01	\$8,379,159.75
Increase in Loans Outstanding During Year	\$10,403,019.59	\$4,029,119.87
Amount Loaned to Members Since Organ.	\$478,628,893.88	\$512,417,590.83
This report certified correct by <i>William F. Wittig</i> C.F.O.		

Financial and Statistical Report

On January 28, 2009, the NCUA Board approved action to provide a capital infusion into U.S. Central Federal Credit Union. The cost of the action will be passed through to all federally insured credit unions through a permanent write down of the NCISIF deposit and increased premium assessments on share insurance. The total cost to the Credit Union is estimated at approximately \$1,170,000.00. The Credit Union will record an assessed amount, determined annually by NCUA over a seven year period. 2009's assessed amount was \$180,828.28. The Credit Union is projecting 2009's assessment to be approximately \$300,000.00



Ohio Catholic
FEDERAL
CREDIT UNION

Photos submitted by Brian Hradek



Ohio Catholic
FEDERAL
CREDIT UNION

2009
ANNUAL REPORT

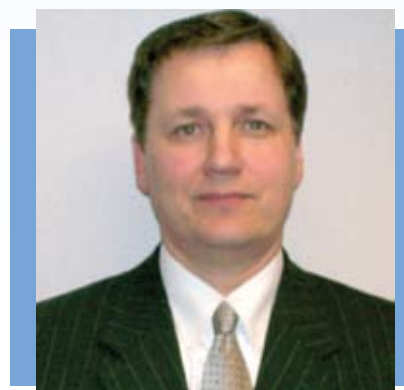
March 2010

Valued Credit Union Members, Prospective Members, Diocesan and Parish Employees, Friends and Family:

2009 was a year of significant achievement at Ohio Catholic Federal Credit Union and a year that we are quite proud of! Your credit union performed at a high level delivering results that exceeded our expectations and the performance of many of our peers within the credit union industry. In spite of economic, regulatory, and turbulent financial environments, your credit union rose to the challenge and continued to make great strides in enhancing its financial and operational well being. In short, we are a stronger and more vibrant organization poised to assist more parishes, schools, families and individuals of Catholic Faith while contributing to the well being of the communities in which we live and work.

Looking back on 2009, there were many significant occurrences that contributed to this success. All of them begin and end with you, our valued members and partners.

FOCUS: As a faith-based organization requiring a Catholic affiliation for membership, we focused our collective efforts and energies around families, parishes, schools, and individuals within the Diocese of Cleveland. In addition, we established a



Randy Trimm, Chief Executive Officer

partnership with the Diocese of Cleveland supporting Catholic Schools Awareness Campaign and Catholic Schools Week Celebrations. Within all of our lobbies, offices and meeting rooms, framed pictures of parishes, schools, Catholic statues and artifacts adorn the walls as a reminder to all that we are a faith-based entity.

PEOPLE: During 2009, we increased our investment in our valued employees by providing more training and educational opportunities than ever before. Additionally, we continue to provide benefits and compensation packages that are designed to reward and retain the very best. Our ultimate goal is to become an employer of choice within the credit union industry, financial services industry and among all employers.

PRODUCTS: Going green in 2009 and beyond became an organizational focus as evidenced by the 20.04% utilization rate of e-statements by our membership, which represents a 100% increase in 2009. Our goal in 2010 is to increase this environmentally and financially beneficial initiative to 30% or more. Specific product offerings designed to provide economic relief and financial savings to our members included a 0% balance transfer for our industry-leading credit card, a 90 days to first payment for consumer installment loans including home equity, and

reduced rates for auto, personal and other lending categories.

PROCESSES: We centralized the Lending Department during the year to improve consistency and to improve industry regulation compliance,



procedural execution, and member service capabilities. All of our examination and audit results bear witness that this modification was a tremendous success. The decision-making process and management configuration structures were also enhanced by realigning them by business lines. Each



business line now reports directly to the CEO. Our adopted program, 212 the extra degree, used to upgrade organizational efficiency, teamwork, and execution resulted in a culture that is more member and service driven.

STRATEGIC PARTNERSHIPS: We passionately pursue relationships and partnerships that will add value to our membership and organization



and that will enable us to maximize the execution of the mission of Ohio Catholic Federal Credit

Union. We now partner with the Diocesan Office of Education as their primary sponsor of the Catholic Schools Awareness Campaign. CU*Answers and its related entities continue to provide first rate data processing, lending, communication, and member driven solutions. enCompass Group LLC provides remote and on-site support of our computer network including servers, back-up servers and daily operations.

AWARENESS: We continued our efforts to "spread the great word" about Ohio Catholic reaching out to every parish, school and Catholic organization within the Diocese. This was accomplished by an increase in our bulletin participation, signage within schools and parishes, employee outreach efforts including active participation in gatherings, fundraisers and events. We introduced a quarterly communication that is delivered to parish priests, business managers and principals that highlights the benefits of our organization. Our partnership with the Diocese of Cleveland provided us with the opportunity to attend regional principals' meetings where we presented information on the services Ohio Catholic has to offer. In addition, as CEO I represented your organization on a segment of the popular



FOX 8 program, "The Robin Swoboda Show."

EXECUTION: The ability to provide you with service that reflects our commitment to becoming a differentiated and distinct organization will continue to be emphasized. In every interaction our expectation is that our employees will greet you with a smile, use your name a minimum of once during the transaction, and thank you for your business. We are very passionate about this effort and will not settle for being categorized as the "same" as all other financial institutions. Providing you with "solutions" that provide you with benefit is a priority as well. We are not "product pushers" ... we only want you to utilize products and services that you truly want and that truly provide you with benefit.

RESULTS: 2009 was a year of growth and progress for Ohio Catholic. Product, delivery, service, and solutions capabilities were all enhanced. Our people grew in knowledge, commitment and execution of their respective responsibilities. Ultimately, we delivered financial results that exceeded budgetary, peer and our expectations during very challenging times. We proved that our organization is different and distinct and as a result we are poised to capitalize on opportunities that present themselves.

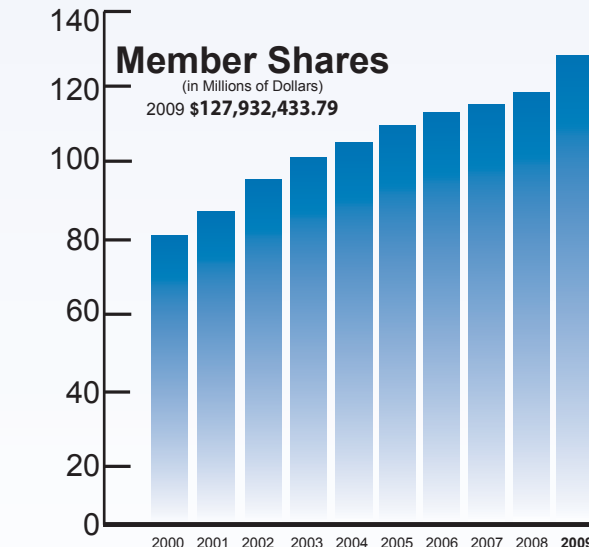
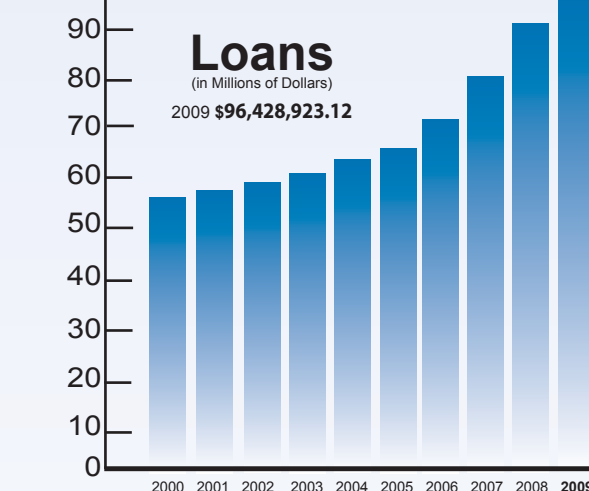
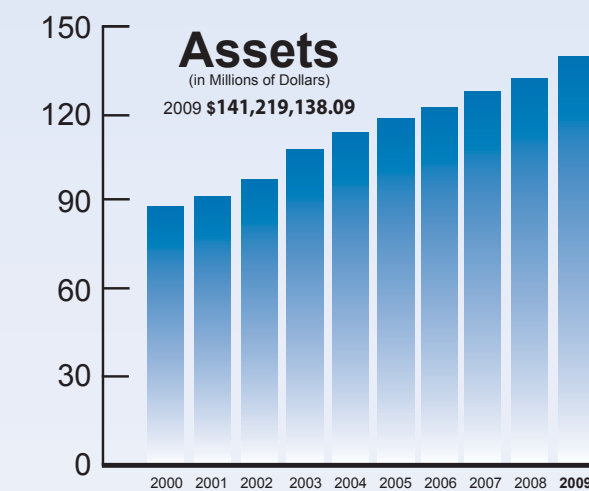


Standing: Thomas Baltakis - Board Member, Robert Krejci - Secretary, Rick Klieszek - Board Member, David Govern - Treasurer
Sitting: Michael Stradiot - First Vice-Chairman, George Matejka - Chairman, Rev. Donald Oleksiak - Second Vice-Chairman

CLOSING REMARKS: People and organizations deserve an institution that is designed to provide them with a differentiated and distinct experience...one that bases its existence upon principles grounded in our Catholic Faith and in principles that seek to provide benefit and value to those it serves. In 2009, your organization made tremendous progress in its efforts to evolve to this type of organization. We are committed to continuing this journey, this quest if you will, to be a partner you can trust, rely upon and value for years to come.

Randy A. Trimm, CEO

George S. Matejka, Board Chairman



10 Year Financial History

Year	Assets	Loans	Shares
2000	88,166,377.67	56,603,750.19	81,175,435.77
2001	96,448,890.18	57,967,874.72	88,673,680.65
2002	103,652,178.09	59,165,373.38	95,076,233.93
2003	109,785,152.16	60,278,303.75	100,474,488.91
2004	114,824,807.35	63,072,519.75	104,573,603.79
2005	119,541,808.49	68,373,013.25	108,741,011.66
2006	121,987,223.45	73,572,751.94	110,772,958.38
2007	125,449,682.00	81,996,784.00	112,698,713.00
2008	132,721,023.27	92,399,803.25	119,553,274.04
2009	141,219,138.09	96,428,923.12	127,932,433.79

Benefits of Membership Which Make Ohio Catholic FCU a Partner You Can Trust

- Catholic School Tuition Loans: Grade School/High School
- E Banking ("It's Me 247"): E Statement, Email Alerts, Online Bill Pay, Apply for Loans Online
- First Mortgage Loans: Terms to 30 years, Fixed Rates, Purchase or Refinances, Low Rates, Low Closing Fees
- Checking with Debit or ATM Card
- Direct Deposit and Direct Bill Payment
- VISA Credit Cards: Low Rates with Rewards
- Fixed Rate 2nd Mortgage Loans, No Fees, Great Rates, Terms to 10 years
- Home Equity Line of Credit: Great Rates, Check and Credit Card Access
- Reinvest in your Parish, School and Community

Ohio Catholic's Leadership Team

- Randy Trimm, Chief Executive Officer
- Lori Eppich, Board Secretary/Executive Secretary
- William Adams, Relationship Development Officer
- Mark Brzezniak, Lending Manager
- Carol Hradek, Member Services Director
- Tony Kazmierczak, Relationship Development Officer
- Joseph Shaft, Marketing and Sales Director
- Suzette Silk, Human Resources Director
- Terri Simon, Operations and Compliance Manager
- William Wittig, Chief Financial Officer

Our Branch Locations

- **Main Office** - 13623 Rockside Road, Garfield Heights, OH 44125
Voice: 216.663.6800 • Fax: 216.663.8610
- **Macedonia** - 8600 Alexandria Drive, Macedonia, OH 44056
Voice: 216.663.6800 • Fax: 330.468.1176
- **North Royalton** - 5251 Wallings Road, North Royalton, OH 44133
Voice: 216.663.6800 • Fax: 440.237.7126
- **Akron** - 1900 West Market Street, Akron, OH 44313
Voice: 330.733.6002 • Fax: 330.836.0641
- **Cleveland West** - 3167 Fulton Road, Ste. 108, Cleveland, OH 44109
Voice: 216.663.6800 • Fax: 216.631.1127
- **Virtual Branch** - www.ohiocatholicfcu.com
- **Call: 1-888-MY OHIO CATHOLIC (1-888-696-4462)**