



Smart Money Solutions – Real stories about real members**

Member restructures type of debt to obtain funds for home repairs.

Smart Money Solution – John had four credit cards with hefty balances, a car loan, and an immediate need to make some home repairs. John did not qualify for a \$5,000 personal loan for the home repairs because he had too much unsecured debt in his financial portfolio. After talking with an experienced Ohio Catholic representative, John applied for and was approved for a \$30,000 Home Equity Line of Credit (HELOC). In addition to providing the funds for the home repairs, the HELOC allowed John to pay off ALL the credit cards and the car loan. Even with the additional funds financed, John's monthly payment did NOT increase because he was able to take advantage of the HELOC's low interest rate.

How high are your credit card interest rates?

Smart Money Solution – Jane visited Ohio Catholic for help in managing her credit card debt. Her credit card rates were near 30% APR*. Jane was approved for an Ohio Catholic VISA card with the rate of 12.99% APR*. Jane closed her high interest credit cards after she transferred the balances to her new Ohio Catholic VISA card. It did not cost Jane anything to transfer her balances and it is saving her \$230 a month. Ohio Catholic's VISA credit cards have an interest rate cap of 18% APR* and the interest rate on balance transfers, cash advances and purchases are all the same. There is also no annual fee and reward points are earned with each purchase.

*APR = Annual Percentage Rate

**Names have been changed to protect members' privacy.

Many preconceived notions and unfamiliar tools prevent people from maximizing their wealth.

Common Myths

- with the drop in the housing market, I don't think that my home has any equity
- it would be better to take the money out of my 401K or IRA rather than take out a loan or line of credit
- I can't use a Home Equity Line of Credit to pay off my mortgage
- it will take too long to get approved or I will never get approved
- interest rate and terms of condition at all financial institutions are the same
- a personal loan to pay off my credit cards would always be at a higher interest rate than my credit card rate
- I can't transfer the balances from my other credit cards to my Ohio Catholic card unless there is a special promotion

The secret is to structure the different types of debt that will maximize your financial wealth in the long run. Ohio Catholic associates are trained to review the entire situation in order to provide members with optimal solutions. Everyday Ohio Catholic tries to provide solutions that will enhance our members' lives and financial situations. Stop in or call Ohio Catholic to speak with an associate about your **Smart Money Solution** today!

Visit Us!

Garfield Heights
Macedonia
North Royalton
Cleveland West
Akron

Monday 9am-5pm
Tuesday 9am-5pm
Wednesday 9am-5pm
Thursday 9am-6pm
Friday 9am-6pm
Saturday 9am-1pm

www.ohiocatholicfcu.com



Holiday Hours

Independence Day, Monday, July 5th - CLOSED
Labor Day, Monday, September 6th - CLOSED
Columbus Day, Monday, October 11th - CLOSED

Extreme Makeover: Web Edition 07.12.2010


Ohio Catholic is getting a makeover; or at least the web page is. The redesign of the website will more accurately reflect the professional services OCFCU provides and will make it easier for you to find what you are seeking.

Ohio Catholic's website redesign reflects our renewed commitment to serve our members by offering the information and solutions members need to reach their financial goals. By providing a more dynamic and intuitively organized content, Ohio Catholic's redesigned website more effectively communicates the credit union's capabilities and offers valuable resources and tools to existing and prospective members and partners. The site enhancements include expanded product information, simpler navigation, more functionality, Smart Money tips, financial calculators and much more.

Ohio Catholic is dedicated to providing the highest level of service, and our new website is a platform to better service you. Ohio Catholic invites you to surf the redesigned website after July 12, 2010 at www.ohiocatholicfcu.com.

Log in for a chance to makeover your summer. Visit www.ohiocatholicfcu.com for a chance to win a fun-filled entertainment package. Two Extreme Makeover: Web Edition Prize Packages will be given away. Each package includes two tickets to the Rock and Roll Hall of Fame, two tickets to Cedar Point Amusement Park, two Cleveland two-day Plus Passes and a \$75 VISA gift card. Find an official entry form located throughout the redesigned website or mail in a 3"x5" index card with your name, address, phone number, and email address to Ohio Catholic. Enter to win an entertainment makeover for your summer!

Indians Day – Join the Fun!

 Credit Union Day at Progressive Field on Saturday, August 7, 2010 at 7:05 p.m. Lower Reserved Seats: \$17.50 (regular \$30) or Upper Box Seats: \$15 (regular \$26)

- Portion of proceeds go to Ohio Catholic Scholarship Fund
 - Kids Fun Day Expansion – inflatables, art stations, mascot appearances, lots of fun for Kids!
 - Indians Hall of Induction
 - Lofton "The Catch" Bobblehead giveaway
- To order tickets, submit flyer and payment to the Cleveland Indians by July 26, 2010. Flyers can be picked-up at any Ohio Catholic branch location or downloaded off the Ohio Catholic website.

Soaring Eagle Casino Trip

You are invited to join Ohio Catholic Federal Credit Union on our first overnight bus trip to Soaring Eagle Casino, Mt. Pleasant, MI, August 19-20, 2010. The cost is \$125.00 for each member in a double occupancy room. Cost includes \$30 casino incentive and \$20 dining gift card. **Please call Carol Hradek at 216-663-6800 extension 246 to reserve your seat today!**

- 90 Days without Payments
- No Initial Draw Required
- No Annual Fees
- No Costs to Open
- No Transaction Fees
- Check and Credit Card Access
- Potential Tax Savings
- Limited Time Offer – Offer Ends 7/31/2010




Have your finances hit rough waters?



Let an Ohio Catholic Home Equity Line be your Financial Lifesaver.

Rates as low as 3.25% APR

*APR= Annual Percentage Rate. Interest will accrue during the 90 day deferred payment period. APR is variable based on the Wall Street Journal Prime Rate. APR will range from 3.25% to 18.00%. Your APR will vary but will never exceed 18.00% and never fall below 3.25%. Your rate and corresponding APR may be higher than the advertised rate, depending on your credit history and Ohio Catholic FCU's lending policies. The home equity line of credit must stay open a minimum of 12 months or all service fees must be repaid to the credit union. Maximum line of credit repayment period is 240 months. This offer is available only on owner occupied homes. Property insurance required. Flood insurance may be required. Documents must be signed within 30 days of loan approval. Other important terms and conditions may apply. The 90 day deferred payment promotional special is available for home equity lines of credit applied for April 1, 2010 to July 31, 2010. Offer subject to change or be discontinued without notice. Please contact your tax advisor to determine any tax benefits. If you respond to this offer but do not meet the criteria for the loan, or if you do not provide the required collateral or documentation, we may not be able to extend credit to you.

   One entry, per email address, per day. Offer ends August 14, 2010. The prizes to be awarded are as follows: Two Extreme Makeover: Web Edition Packages. Each package includes two general admission tickets to the Rock and Roll Hall of Fame, two general admission tickets to Cedar Point Amusement Park, two Cleveland two-day Plus Passes and a \$75 VISA gift card. Winners will be drawn on August 16, 2010. Winners have until August 18, 2010 to claim prizes. See official rules for complete details. To obtain the names of the Contest winners or a copy of the complete Official Rules, write your name and complete address on a 3"x5" card and mail in a first-class stamped envelope to: Ohio Catholic Federal Credit Union, 13623 Rockside Road, Garfield Heights, Ohio 44125.

CEO Corner



In the first 22 weeks of 2010, 82 banks nationwide have closed their doors. The pace of bank failures is more than double that of 2009, which was already a brisk year for shutdowns. Be assured that your credit union, Ohio Catholic, represents a solid and financially sound organization. I am happy to report that Ohio Catholic is an organization with strong capital, quality assets and good liquidity. Various factors contribute to our ability to provide service to and protection of Ohio Catholic members: strong financial position, conservative values, solid management and strong deposit insurance. We abide by our Mission Statement to be "dedicated to helping people achieve their financial goals."

Randy Trimm, CEO

Federal credit unions are highly regulated and closely supervised by the National Credit Union Administration (NCUA). Preliminary reports from the Ohio Catholic Annual Audit conducted in April indicate another year of solid performance and verify the soundness of Ohio Catholic. This is a reflection of the dedication and efforts that Ohio Catholic has demonstrated to ensure that our members are satisfied with the service and products provided. Maintaining a strong financial position in difficult economic times is quite an accomplishment.

Your financial stability is a priority at Ohio Catholic. All deposits are insured up to \$250,000 by the NCUA, with the support of the United States government. Also, all loans are underwritten with a careful analysis of the borrower's financial situation. Loans are approved that are fiscally sound and are in the best interest of our members.

Please do not hesitate to call upon any of the Ohio Catholic staff. We are always available to answer your financial questions and assist you in making the correct decisions.

Enjoy the summer months!
Randy Trimm

Merchant Services to Support your Business



Ohio Catholic has teamed up with Electronic Merchant Systems (EMS) to bring Merchant Services to you. To remain competitive, attract more customers and generate more sales, collaborate with Electronic Merchant Systems for all of your Merchant Service needs. EMS services thousands of retail, mail order, Internet, home-based and start-up businesses nationwide. They have solutions for businesses in all stages of growth, giving you an important advantage in a rapidly changing marketplace. EMS' ultimate goal is to bring you more customers, increase your sales volume and most of all increase your profits.

For more information on Electronic Merchant Systems (EMS) and the services they have to offer, visit www.emscorporate.com/ocfcu or call Susan Menter, Regional Sales Manager at 330-405-9300.

eStatement Winners

Win a \$50 VISA gift card! Visit any Ohio Catholic branch to enroll in eStatements and enter a drawing for a \$50 VISA gift card.



Rosario of St. Michael Parish

Elaine of St. Peter and Paul Church (photo not available): "They are very friendly and helpful people here at the credit union. Do not hesitate to call them for anything."



Christina of Incarnate Word Academy

Overdraft Protection Solutions - Your Opportunity to Opt-In

Make a mistake balancing your account? Ohio Catholic has you covered. If you choose Ohio Catholic's Overdraft Protection solutions, subtraction errors, forgotten withdrawals, or timing errors will not put you in the red. Ohio Catholic offers you two forms of overdraft protection: Standard Overdraft Protection and Courtesy Pay Overdraft Protection.

With Standard Overdraft Protection, Ohio Catholic will honor your pre-set instructions to take the funds from one OCFCU account and place it in another OCFCU account in order to cover a shortage of funds. Fees may apply after your 6th transfer from any type of savings account. To connect your standard savings, money market savings, and share draft (checking) accounts, visit any Ohio Catholic Branch and an associate will be happy to assist you.

Courtesy Pay Overdraft Protection covers your insufficient funds, up to \$500, for a fee of \$25 per covered transaction. Courtesy Pay Overdraft Protection allows OCFCU to provide a higher level of service to our members by helping protect your account and reputation when an inadvertent overdraft occurs.

Recently, Federal regulators have made changes to the way that

overdraft services are handled. As your financial services partner, we want to be sure you are aware of the available overdraft protection options. Ohio Catholic will continue to honor checks and other transactions made using your checking account number and automatic bill payments as it has in the past. After August 15, 2010, Ohio Catholic will not be able to authorize and pay overdrafts for ATM and one-time debit card transactions unless you OPT-IN. Your ATM and one-time debit card transactions will be declined if funds are not available.

If you want us to authorize and pay overdrafts on ATM and one-time debit card transactions, **OPT-IN by calling (216) 663-6800 or (330) 733-6002 or by completing the Overdraft OPT-IN Form found at any Ohio Catholic branch or on the Ohio Catholic website.** If we do not hear from you by August 15, 2010, your ATM and debit card purchase may not be approved if you have insufficient funds in your payment account.

Call or stop by any branch location to sign up for or to learn more about overdraft services and other money management tools available from YOUR credit union.

Ohio Catholic Responds to the Lack of Financial Literacy

In response to the lack of financial literacy, Ohio Catholic Federal Credit Union has hired a full-time Member Education Coordinator, Barbara Sulik. The Member Education Coordinator position was created based on feedback from members and school administrators about the lack of financial literacy amongst youth. Ohio Catholic's CEO, Randy Trimm, explains, "Since 1954 Ohio Catholic has been supporting Catholic education. I am delighted to expand on that commitment by hiring Barbara to provide resources to the schools and teachers throughout the Catholic Diocese of Cleveland."

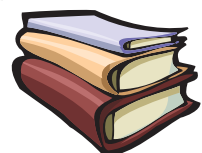


Ohio Catholic Youth Financial Literacy Programs

- ✦ Mr. Coin Saver Club-Children 17 and under can open accounts and earn prizes for saving.
- ✦ Student Banking-Ohio Catholic representatives visit schools on a predetermined schedule to collect deposits from students (and faculty/staff too!) Students are rewarded with prizes for saving and schools enjoy Preferred Partner year-round support from Ohio Catholic.
- ✦ In-class financial education-Curriculum tailored to all ages of children. One time and ongoing lessons are available for Kindergarten through 12th grade. Lessons and materials are provided free of cost.

Sample Topics:

- Age Appropriate Stories with Financial Lessons
- Value of Money and Coin Recognition
- Spending, Saving, and Sharing
- Budgeting and Check Writing
- Credit Score Basics
- Dealing with Debt



- ✦ Mad City Money-Interactive simulation tailored for grades 8 through 12 in which students take on the role of an adult in futuristic Mad City. Students are given a job, income, family, and debt; they visit various merchants to determine needs and wants while building a budget.

Please contact Barbara at 216-663-6800, ext. 232, with questions or to schedule a Financial Literacy Program at your school.

Introducing the Tuition Saver Account

Let Ohio Catholic help you plan and pay for a Catholic education. One of Ohio Catholic's goals is to promote Catholic education by providing a variety of programs and services that will directly support the choice of a Catholic education. The Tuition Saver Account pays a higher interest rate than a standard savings account and matches deposits for special Catholic Milestone Events.

Tuition Saver Dividend Rate Chart

Amount in Tuition Saver Account	Special Tuition Saver Dividend Rates
\$25-\$500	Standard Savings Rate +.75% APY*
\$501-\$1,000	Standard Savings Rate +.50% APY*
\$1,001 & Up	= to Money Market Rates

*APY = Annual Percentage Yield

Smart Money Tip – Remind relatives for Christmas, Birthdays, and Special Catholic Milestone Events, they can help provide a quality Catholic education to the child they love by contributing to the child's Tuition Saver Account at any Ohio Catholic branch.

Matching Funds Available for Tuition Saver Accounts

If your child has already received Baptism, First Communion, or Confirmation, Ohio Catholic will reward your choice of a Catholic education with matching funds. Open a new Tuition Saver Account and Ohio Catholic will match up to \$20 per Sacrament for the first deposit made to the account with Sacramental certificates. After opening a Tuition Saver Account, you may then manage the account in-person, via phone, online banking, or mobile web banking.

Member Referral 1st Quarter Winner

Thomas, a resident of Akron, is the winner of a \$500 One-Year Share Certificate for his participation in OCFCU's Member Referral Program. For more information on this program, speak to any OCFCU associate or go to our website.

Ohio Catholic's Smart Money Tuition Forgiveness Winners

One Month of Tuition Payment Forgiven

- Joy, with son, of St. Martin of Tours: "OCFCU's tuition program has provided me with a great opportunity to afford to send my son to a great school. The program is flexible and affordable. The staff is also great!"
- Ajit, Incarnate Word Academy (photo not available).



23 Schools Receive Checks from Ohio Catholic

Credit Union "Q for a Day" was a fun filled day for the entire family and a great way to raise funds for Catholic education. The Ohio Catholic Scholarship Fund and 23 schools in the Diocese benefitted from the event.



Holy Spirit Academy • Our Lady of Angels • St. Mary Magdalene-St. Justin Martyr



Our Lady of Good Counsel • St. Mary of the Immaculate Conception • St. Mary of the Falls



St. Barnabas • St. Francis • St. Rocco



St. Joseph of Amherst • St. Mary of Berea • St. Mary of Elyria



St. Rita • St. Joseph • St. Peter of Avon Lake



St. Albert the Great • Seton Catholic School

Photo not available: St. Clare, Holy Trinity, Incarnate Word Academy, St. Martin of Tours, Villa Angela-Saint Joseph, Beaumont School