

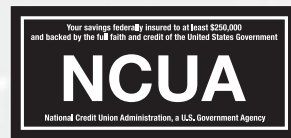
Ohio Catholic
FEDERAL
CREDIT UNION

Focused on Faith and Finances

LOCATIONS

- **Garfield Heights** – behind St. Monica Church
13623 Rockside Road
Garfield Heights, Ohio 44125
Phone: 216-663-8090 • Fax: 216-663-8610
E-Mail: garfield@ohiocatholicfcu.com
- **North Royalton** – in Casa D'Angelo Plaza
5600 Wallings Road
North Royalton, Ohio 44133
Phone: 440-237-2270 • Fax: 440-237-7126
E-Mail: northroyalton@ohiocatholicfcu.com
- **Macedonia** – in Alexandria Square
8600 Alexandria Drive
Macedonia, Ohio 44056
Phone: 330-468-0982 • Fax: 330-468-1176
E-Mail: macedonia@ohiocatholicfcu.com
- **Akron** – West Market Place
1900 West Market Street
Akron, Ohio 44313
Phone: 330-733-6002 • Fax: 330-836-0641
E-Mail: akron@ohiocatholicfcu.com
- **Cleveland West** – in Lin's Omni Square
3167 Fulton Road, Suite 108
Cleveland, Ohio 44109
Phone: 216-631-8711 • Fax: 216-631-1127
E-Mail: clevelandwest@ohiocatholicfcu.com
- **eBranch**
Phone: 216-663-6800
Toll Free: 1-888-MyOhioCatholic (696-4462)
E-Mail: ebranch@ohiocatholicfcu.com

WE IMPACT THE CATHOLIC COMMUNITY BY FOCUSING
ON FAITH, FINANCIAL SOLUTIONS, AND EDUCATION



Ohio Catholic
FEDERAL CREDIT UNION



CONGRATULATIONS
—*Sixty Years*—
ANNIVERSARY

2013 ANNUAL REPORT

February 1954

Thirteen members of St. Monica Parish and Reverend Hugh Gallagher formed St. Monica Garfield Heights Federal Credit Union. Operation began on March 23, 1954.



May 1988

Ground was broken for a new two-story building to house all credit union operations. This location opened on October 22, 1988.

July 1, 1999

The branch in Macedonia opened.



July 29, 2004

The name was changed to Ohio Catholic Federal Credit Union (OCFCU).



October 2008

Ohio Catholic opened the North Royalton Branch

July 2011

OCFCU had the honor of being recognized as one of the Plain Dealer's Top 100 Best Companies to Work for in Cleveland.

April 2013

NCUA approved the expansion of OCFCU's charter to include all Catholic Dioceses in the state of Ohio.



HISTORY OF OHIO CATHOLIC

1981

Credit union membership was expanded to include the members, employees, and immediate families of St. Martin of Tours Parish. The name was changed to St. Monica/St. Martin Federal Credit Union.

1994

The credit union's field of membership was expanded to include St. Wenceslas Parish (Maple Heights) and employees of Light of Hearts Villa (Bedford).

April 15, 2004

SM/SM Federal Credit Union officially expanded membership eligibility to all employees, members, and students of the Catholic Diocese of Cleveland.

January 2005



Ohio Catholic opened the Cleveland West branch.

February 2010



The Akron office relocated to 1900 West Market Street, Akron.

November 2011

Catholic Cemeteries Association becomes a Preferred Partner of Ohio Catholic.



Financial and Statistical Report

ASSETS	2012	2013
Cash on Hand and in Banks	\$ 6,898,406	\$ 6,045,965
Investments	\$ 41,971,139	\$ 34,705,713
Loans to Members	\$ 96,535,237	\$ 100,295,639
Loans to Credit Union Officials	\$ 66,555	\$ 140,973
Fixed Assets	\$ 2,718,362	\$ 2,540,904
Other Assets	\$ 5,905,754	\$ 6,270,431
TOTAL	\$ 154,095,453	\$ 149,999,625

LIABILITIES & EQUITY	2012	2013
Notes Payable	\$ -	\$ 1,888,159
Other Liabilities	\$ 416,636	\$ 808,327
Shares	\$ 140,200,007	\$ 133,476,439
Statutory Reserves	\$ 3,703,547	\$ 3,703,547
Undivided Earnings	\$ 9,657,924	\$ 10,123,539
Unrealized Gain (Loss)	\$ 117,339	\$ (387)
TOTAL	\$ 154,095,453	\$ 149,999,625

INCOME	2012	2013
Interest on Loans	\$ 5,262,683	\$ 5,155,179
Income from Investments	\$ 839,646	\$ 702,689
Less Dividends	\$ (841,800)	\$ (626,336)
Less Provision for Loan Loss	\$ (1,129,500)	\$ (1,003,000)
Total Interest Income	\$ 4,131,029	\$ 4,228,532
Other Income	\$ 1,911,163	\$ 1,578,630
TOTAL	\$ 6,042,192	\$ 5,807,162

EXPENSES	2012	2013
Salaries, Benefits and Conferences	\$ 3,010,118	\$ 2,840,764
Occupancy Expense	\$ 479,156	\$ 499,630
Operations Expense	\$ 716,927	\$ 662,409
Loan and Savings Insurance	\$ 161,288	\$ 103,895
Association Dues	\$ 49,431	\$ 25,507
Education and Advertising	\$ 55,406	\$ 74,625
Other Expenses	\$ 1,174,970	\$ 1,134,716
TOTAL	\$ 5,647,296	\$ 5,341,546

NET EARNINGS BEFORE NCUA ASSESSMENT	\$ 521,111	\$ 569,428
NCUA ASSESSMENT (NOTE 1.)	\$ 126,215	\$ 103,813
NET INCOME / LOSS	\$ 394,896	\$ 465,615

STATISTICS	2012	2013
Number of Accounts at End of Year	\$ 16,781	\$ 15,809
Number Of Loans Made During Year	2,252	1,855
Amount Loaned to Members During Year	\$ 40,633,639	\$ 34,016,788
Delinquent Loans at End of Year	\$ 561,240	\$ 427,867
Increase/(decrease) in Assets During Year	\$ (1,396,813)	\$ (4,095,828)
Increase/(decrease) in Savings During Year	\$ (1,586,423)	\$ (6,723,568)
Increase/(decrease) in Loans Outstanding During Year	\$ (1,288,411)	\$ 3,834,820

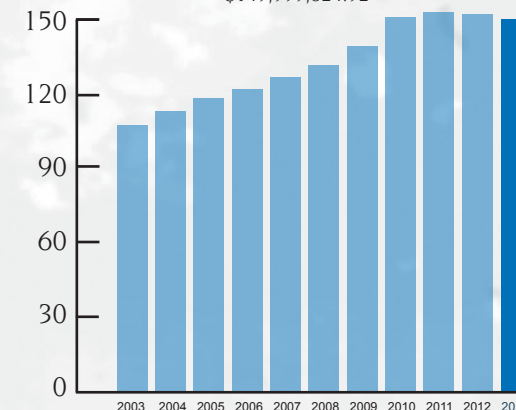
This report certified correct by Brian Mooney, C.F.O.

ASSETS

(in Millions of Dollars)

2013

\$149,999,624.92

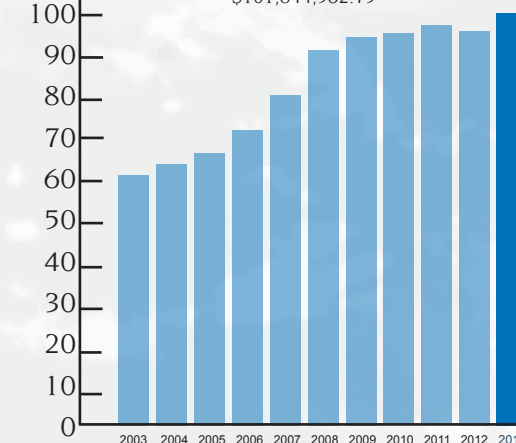


LOANS

(in Millions of Dollars)

2013

\$101,844,562.75

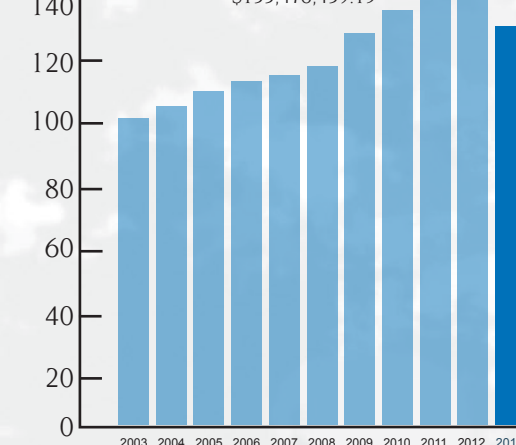


MEMBER SHARES

(in Millions of Dollars)

2013

\$133,476,439.15



On January 28, 2009, the NCUA Board approved action to provide a capital infusion into U.S. Central Federal Credit Union. The cost of the action will be passed through to all federally insured credit unions through an increased premium assessments on shares. The Credit Union will record an assessed amount, determined annually by NCUA over a seven year period. 2012's assessed amount was \$126,215 and 2013's assessment was \$103,813.03.